

Protecting the Value of Your Property



Eldredge and Bourne is required to assume a limited liability for the value of the household goods we store and/or transport. You, the shipper, decide what that limit is when you select the type and amount of valuation you place on your property.

It is important that you understand that this assumption of liability is NOT insurance. We do offer our clients the opportunity to purchase insurance from a third party.

THERE ARE TWO OPTIONS FOR PROTECTING THE VALUE OF YOUR PROPERTY.

• **The first option is called Standard Carriers' Liability.** Selecting this option does not result in an additional charge. On our Bill of Lading and our "Warehouse Agreement" if you select this option (Option A on either document) you release your property at a value equal to 60 cents per pound per article. For example, this means that our maximum liability for damage to a 200-pound bureau is \$120.00.

On storage lots, when option A is selected, our maximum liability is limited to sixty cents per pound per article up to a maximum liability of \$2000.00 for the entire storage "lot." A lot is any furniture stored under the name of a specific client even if it is received into storage on different occasions.

It is important that you understand the limits of a moving company's liability should you select this option.

Please contact our office if you would like to discuss this in more detail.

• **The second option is to select "Full Value Protection"** for storage and/or transit. There is an additional charge for this option. The costs for transit and storage valuation per \$1000.00 of declared value are:

Storage

\$250.00 deductible per month:
\$3.00 per \$1000.00 of declared value

\$500.00 deductible per month:
\$2.50 per \$1000.00 of declared value

\$1000.00 deductible per month:
\$2.00 per \$1000.00 of declared value

Transit

\$250.00 deductible:
\$4.00 per \$1000.00 of declared value

\$500.00 deductible:
\$3.50 per \$1000.00 of declared value

\$1000.00 deductible:
\$3.00 per \$1000.00 of declared value

Should you choose this option, subject to the deductible you select and the exceptions noted in our tariff, our bill of lading, and our "Warehouse Agreement," we are responsible to repair any damage to an article(s) condition to a prior to loss or damage,

or if not possible, to replace the article with an article of similar kind and value. Under this option, you MUST declare a value on your property NO LESS than six dollars per pound. For example, a 10,000-pound shipment must have a declared value of \$60,000.00.

A KEY exception to this concerns items that we consider to be of extraordinary value. It is mandatory that we be notified in writing of any items worth more than \$100.00 per pound. Failure to comply could result in the denial of any claim.

AN ADDITIONAL OPTION FOR YOU IS TO PURCHASE A THIRD-PARTY INSURANCE POLICY.

This program is open for both storage and transit clients. A Certificate of Insurance will be issued should you decide this option has appeal. Please contact our office to discuss this option, the protection it offers, and the premiums for this insurance coverage. A certificate of insurance would be issued if you decide to pursue this option.

Please contact our office for further information.

Eldredge and Bourne strongly recommends you refer to the FMSCA brochure *Your Rights and Responsibilities When You Move*. Moving companies are required to provide this document on all interstate moves. However, it is an invaluable resource for local moves as well. It is also available online.

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